

# TEKTRONIX TRUST PURCHASES 313-ACRE TRACT NEAR BEAVERTON LIMITS

## ★ ★ ★ Retirement Fund Makes Investment

BEAVERTON — Acquisition of the 313-acre Algesheimer tract northwest of Beaverton this week by the retirement trust organization of employees of Tektronix, Inc., revealed a company program designed to provide continued security for workers in the cathode ray oscilloscope plant.

Company officials explained that the 10-year-old firm has two programs for profit sharing for employees. One, the current profit-sharing program, is paid out monthly to employees of more than 90 days tenure as part of their regular pay. The retirement trust is a deferred profit-sharing program in the form of a fund that is designed to provide retirement security.

Only those who have worked 90 days or more are eligible for the two programs and both are retroactive to beginning of employment once the 90-day period is past. Money in the retirement fund comes from company profits and is not assessed from employee pay checks.

Company vice-president William Webber said the use of the retirement trust funds for real estate speculation or active investment was voted by employees themselves by a majority of more than 97 per cent.

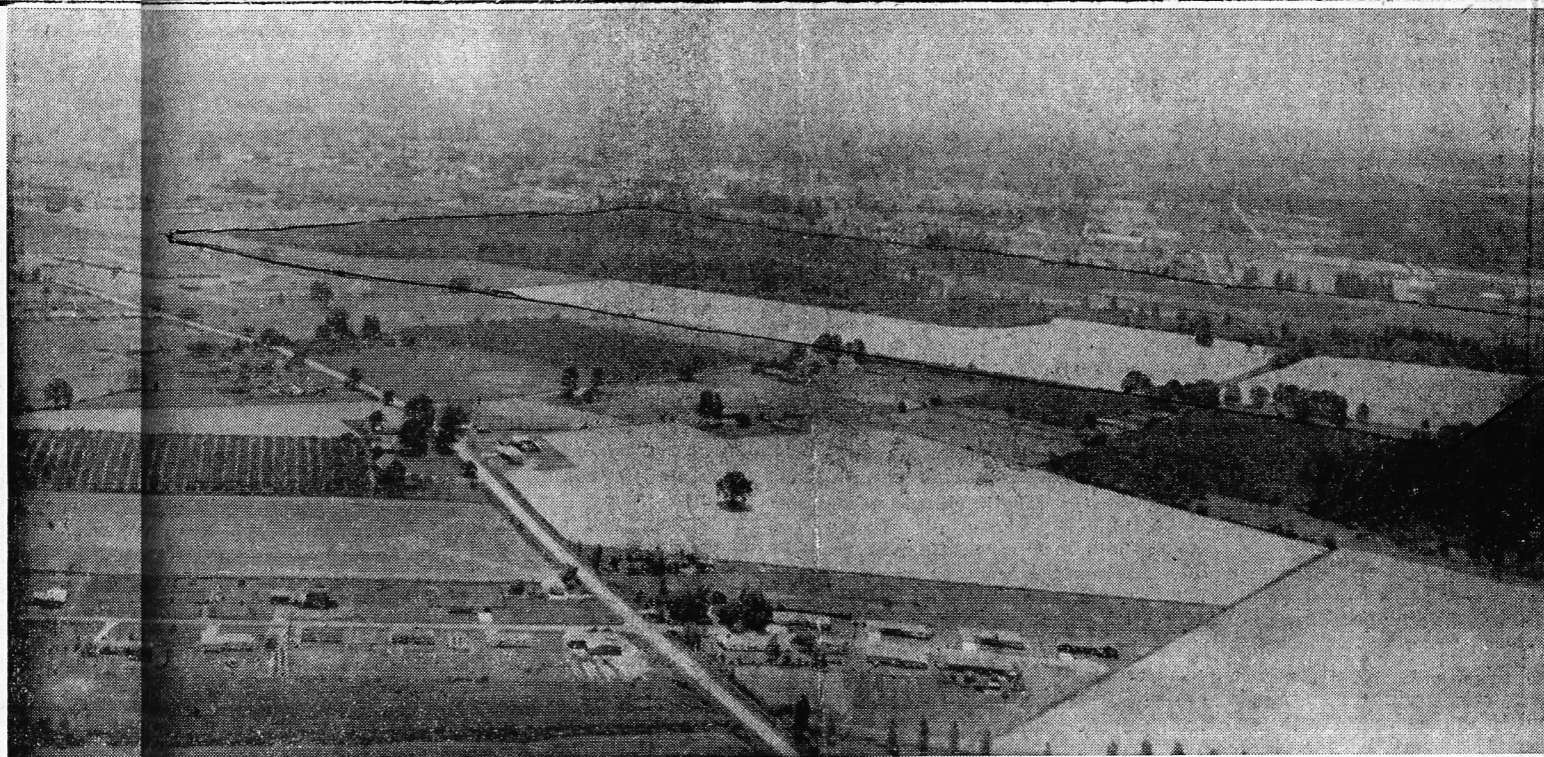
The organization's trustee is the U. S. National bank and a six-man administrative committee governs

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**POTENTIAL INDUSTRIAL DEVELOPMENT** tract from the air presents rough rectangle lying west of Beaverton airport. Property bought by Tektronix retirement trust is bisected by SP&S rail line, includes wooded area on both sides of track and two adjacent

fields currently under cultivation. Northern boundary is Jenkins road which connects newest Cedar Hills homes adjacent to airport with Cedar street.

VALLEY NEWS PHOTO

## ★ ★ ★ ★ ★ Algesheimer Property Bought for Possible Future Industry Site

BEAVERTON — The purchase of 313 acres of unimproved land just northwest of Beaverton by the Tektronix employees profit-sharing retirement trust was announced this week.

Situated directly west of the Beaverton airport, the tract was purchased by the employee retirement trust organization from Mrs. Anna Algesheimer and is hinted as one of the largest single real estate transactions in Washington county in recent years. Trust officials would not divulge the price, but indicated the sale was in the neighborhood of \$500,000.

Definite plans for development of the tract have not yet been formulated, but the virtually untouched original land grant property is bisected by tracts of the Spokane, Portland and Seattle railway. Derrol Pennington, member of the six man administrative committee of the trust, said the land has excellent potentiality as development into an industrial park.

As an industrial center, the tract would become the second of like size in the immediate Beaverton area to seek establishment of light industry. Southern Pacific railway is currently in the process of developing a 277-acre tract on the city's southeastern fringe.

William Webber, Tektronix vice-president, said the company which manufactures cathode ray oscilloscopes at its Sunset highway plant location has no specific plans

at present for using the tract itself.

The plant which opened at its present site about five years ago originally occupied 23,000 square feet on its 10-acre location. It now boasts plant space covering 80,000 square feet and plans construction of new buildings that will add another 50,000 square feet this fall.

If the business continues to expand the way it has in the last decade since its inception, Webber said, it is entirely possible it will utilize part of the property itself.

There has been widespread speculation.  
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