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# TOP STORIES 1966

Organizational changes announced December 23, including the appointment of three new vice-presidents, was voted the No. 1 story of 1966 by the Tekweek editorial staff.

Other top stories of the year included Tektronix' excellent financial picture, occupation of the Technical Center and construction of the Operations Center.

The 10 top stories of the year are as follows, listed in the order as chosen by the Tekweek staff:

1. Organizational changes
2. Financial picture
3. Technical Center
4. Operations Center
5. Share Purchase Plan
6. Telequipment
7. CRT fire
8. 145th street
9. Beautification award
10. Airline strike

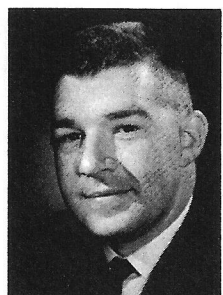
President Howard Vollum and Executive Vice-President Bob Fitzgerald announced in late December that the board of directors had elected three new vice-presidents: Bill Polits, Engineering manager; Keith Williams, Marketing manager; and Mike Park, Manufacturing manager.

The board also created the new company office of Controller; Al Swanson, who had served in that capacity, was elected to the new office.

In addition to the new appointments, certain operations were regrouped:

The Information Display group was reassigned to Engineering, with the group's marketing and manufacturing functions reassigned to Marketing and Manufacturing, respectively. Norm Winingstad was named to head the engineering group, which will pursue the development of display monitors and other products.

The announcement said additional development of the storage tube is required before manufacturing and marketing programs



Board of Directors in late December created new company office of Controller and elected Al Swanson (left) to the new office. It also elected three new vice-presidents: Bill Polits, Mike Park and Keith Williams.

for communication display products are re-established.

Data services, food services, safety and health services, facilities, mail, telephone, library and reception functions were grouped into a services unit, called Administrative Services, to be administered by Frank Consalvo.

Patents, trademarks and licensing were assigned to Jim Castles as part of the general counsel functions.

Bill Webber, vice-president, will devote full time to Community Relations, Communications and the Tektronix Foundation.

Bill Walker was assigned corporate responsibilities in product planning, and will chair a corporate product planning committee which is being formed.

Changes in the make up, function and schedule of several committees were also announced:

The purpose and make up of the Management Committee was revised. It will assist the president in developing and evaluating new programs, strategy, and in all matters having significant impact on large segments of the company.

The Operations Committee was reinstated as the principal corporate problem-solving group.

Three new committees were established—International, New Products, and Budget and Accounting.

The Council will remain the principal forum for information exchange and hearings.

## Financial Picture

Continued steady gains in sales, orders and earnings were reported by Tektronix during 1966. Per-share earnings were 39.9 cents a share for the second fiscal-year quarter ending November 12, a 27.5 per cent gain from the comparable period a year before.

Net sales were \$30,010,000 as compared to \$23,363,000 in the comparable 12 weeks the year before. Orders received during the 12 weeks totaled \$27,130,000, up from \$25,906,000. Comparisons for the 52 weeks ending November 12 with the previous year also showed increases in sales, orders and per-share earnings.

Half-year profit-share made gains with 36.1 per cent in periods 601-606, for the highest six-month percentage since Tektronix adopted the 13-period year in 1961.

## Tech Center

Occupancy of the Technical Center began in early January, soon after the five-floor building was completed. The building was of special interest during the open house of all company buildings on the Tektronix Industrial Park in June, attended by about 8000 persons—employees, their families and friends.

The open house, which came during the same year as Tektronix reached its 20th birthday, was held to give employees' families a chance to view manufacturing, technical and office areas, and to provide employees an opportunity to visit company areas that they normally would not see during working hours.

Open house was also held during the year at Tek Holland, where about 100 guests were on hand November 11 for opening ceremonies of the new 32,000 square foot addition.

Tektronix urged the Washington County Board of Commissioners to install traffic light at Cedar Hills boulevard and Jenkins road, eliminating traffic hazards there which have caused three accidents in less than a month last fall.



### Operations Center

Operations Center construction got under way during the year after board of directors approval in August, and is expected to be completed this September. The building, to be located northeast of the Tech Center, will be occupied by functions now in the Administration building.

The new two-story building, the 15th major one on the Tektronix Industrial Park, is expected to cost \$2,097,533 and the grounds development is expected to cost \$371,140, bringing the total cost of the project to nearly \$2.5 million.

Construction got under way in late October on the new 70,000 square foot warehouse to be located immediately north of the railroad tracks adjacent to Karl Braun drive. Completion of the building, designed by Ray Cone, Facilities architect, is expected next spring.

### Share Purchase Plan

The Employee Share Purchase Plan was approved in September at the annual shareholders meeting. Following approval, the board of directors declared the plan effective September 21, subject to corresponding orders of the Securities and Exchange Commission.

The board, which initially adopted the plan July 18, authorized application with the New York and Pacific Coast Stock Exchanges for listing the 200,000 shares under the plan.

Committee members appointed by the board to administer the plan are Guy Frazier, Director of Personnel, chairman; Mike Park, vice-president; and Don Ellis, Treasurer.

### Telequipment

Tektronix announced in November an agreement to join forces with Telequipment, Ltd., a small British manufacturer of oscilloscopes, subject to approval by the UK Treasury and Board of Trade.

Telequipment, located in London, produces oscilloscopes varying in price from 25 pounds, designed especially for elementary and secondary schools, to 300 pounds for general-purpose instruments. It was organized in 1952 and employs about 300.

Tektronix has agreed to purchase all the shares of Telequipment Ltd. for cash with payments to be made over a three-year period. The British firm will continue to operate under its present officers.



### CRT Fire

Fire which broke out in the Chem Prep area April 13 caused an estimated \$24,350 damage, including supplies destroyed and rework time. The blaze, presumably caused by static electricity, was brought under control within half an hour by firemen who responded from several local communities. There were no injuries.

During cleanup operations, a chemical reaction took place in a barrel of debris being carried from the burned area. About 40 persons—nearly all of them firemen—who felt they might have been exposed to the fumes, or who had received acid burns, were admitted to a Portland hospital for observation.

Fire broke out May 14 in the Electrochemistry building, causing minor damage. It was under control within 20 minutes. An anodizing machine overheated, igniting the lining of one of the solution tanks which in turn ignited the fiberglass venting surrounding the machine.

### 145th Street

Extension of 145th street from the Tualatin Valley highway to Jenkins road was begun in May by the Oregon State Highway department and financed by federal, state and Washington County funds. Completion is scheduled for October 1967.

The project involves construction of a two-lane highway with asphaltic concrete pavement which crosses diagonally on the southwest corner of Tek property west of the GE building to the railroad tracks and then generally parallels the property line to Jenkins road.

Numerous accidents at the intersection of Cedar Hills boulevard and Jenkins road, including three in less than a month, brought renewed requests by Tektronix for installation of traffic light at that location. Tek said the situation at the intersection was totally unsatisfactory.

### Beautification Award

An award for beautification of Oregon in 1965, one of nine awards given by the Beautification of Oregon committee, was presented to Tektronix by Governor Mark O. Hatfield during October.

The citation for "outstanding contribution to the enhancement of Oregon's man-made and natural beauty" was accepted by President Howard Vollum in a brief ceremony at the Assembly Cafeteria (45).

Tektronix was submitted by Judge Clayton Nyberg as Washington County's entry and was the only major industry in the state to receive an award.

### Airline Strike

Last summer's nationwide strike against five major airlines by the AFL-CIO International Association of Machinists caused problems in air travel for WESCON and only minor delays in Tek's incoming and outgoing freight shipments.

As the strike persisted through July and into August, Tek wired President Johnson and the Oregon Congressional delegation, asking them to do everything possible to end the walkout.

In Guernsey, a 46-day strike of the British merchant shipping fleet caused only minor delay of Tektronix scope shipments to the Channel Islands.

Construction began in August for the two-story Operations Center on the northeast corner of the Technical Center. It will house functions now in the Administration building. The new structure will have 82,522 square feet of useable space.

