

THE GRASS VALLEY GROUP, INC. announced that its shareholders on January 17 approved the proposal to merge the company into a wholly-owned subsidiary of Tektronix, Inc. The plan and agreement of merger required approval by two-thirds of the outstanding Grass Valley shares. Of the 1,495,623 shares entitled to vote at the meeting, 1,138,200 shares (76.10 per cent) were voted in favor of the merger, and 7,210 (.0482 per cent) were voted against. Company officials anticipate that the merger will be completed in approximately 30 days, assuming that all further conditions to consummation of the merger are met. Photo shows one of the company's assembly plants in Grass Valley, California.