

Plastics employees spiffing up for spinoff date Next steps: Stock offering, SEC registration

Tek Plastics expects to complete its spinoff as an independent supplier by the middle of next month. The new company will be known as TriQuest Corporation.

Steps remaining in the spinoff process: stock registration with the Securities and Exchange Commission and with the Washington and Oregon corporate divisions; and an employee stock offering, under a program that will allow employees to become part owners of the company and share in its profits.

"We're looking forward with excitement to the completion of this spinoff," says GM Peter Troccoli. "Our people are anxious to demonstrate the same entrepreneurial spirit that made Tek what it is today. Fueled by the incentive of employee ownership and equity growth prospects, we're all committed to the success of the new organization."

Plastics has been working toward the spinoff since last October, working hard to develop an outside customer base to complement its Tek business.

Tektronix Inc. currently provides about 85 percent of TPP's business, and outside customers now include Hewlett-Packard, NeXT, Silicon Graphics, Intecolor and

Alcon Surgical.

"We expect that, as our business grows, Tek will probably provide about 50 percent of our business," Peter says. The company is targeting high technology and aerospace industry customers.

Employment at the plant is expected to remain steady following the spinoff, Peter says. "We consider our current 140 people as our core workforce. As we grow, at least initially, we'll add temporary workers to complement the current workforce."

The Vancouver plant has been a captive supplier of Tektronix for more than 30

years, manufacturing plastic components and providing design and testing services for other divisions of the company.

Meanwhile, Tek Metals is "on schedule" toward becoming an independent supplier. GM Gale Kingsbury says the next step is for an employees' "business forum" to study-major issues—structure-and-ownership, identity, and compensation-and-benefits.

"We have some serious tasks ahead," Gale said, "determining our markets, choosing a name, etc. But we're making good progress."

Employees mark anniversaries

July service anniversaries were celebrated by 150 U.S. employees. The number included 122 with 10 years, 12 with 20 years and 16 with 25 years.

10 Years

Steven Dimbat, John Nguyen, Mark Juenemann, David Holaday, Regina Glenn,

Tek Calendar

September 1987

TODAY—Beaverton Health Fair, 10 am-4 pm on the islands along Karl Braun Drive. PSU advisors, Beaverton. Call Tam Francis,

627-2439 for appointment.

TOMORROW—Company Store open, 10 am-3 pm, Bldg. 70. Call 627-6769.

AUGUST 31—Marylhurst advising, 9 am–12 noon, Bldg. 74, rm. 3. Call Carolyn Cochran, 627-2439 for appointment.

SEPTEMBER 1—Company Store open, Tuesday-Friday, 2-5:30 pm, Bldg. 70. Call 627-6769

SEPTEMBER 2—Daylighters Toastmasters, 6:40 am, Bldg. 58, conf. room A/B. Call Robert Fish, 627-1684.

SEPTEMBER 7—Labor Day, paid holiday for U.S. employees.

SEPTEMBER 10—Marylhurst registration, 10-2 pm, Bldg. 74, rm 7. Call Carolyn, 627-2439.

SEPTEMBER 11—Blood drawing, 11 am–5 pm, Bldg. 16 cafeteria for Bldgs.02–22–23–28–33–39–47–55–58-Y3–64. Make appointment with your Area Rep or call Community Relations, 643-8147.

SEPTEMBER 17—AI Forum, Greenwood Inn, 8:30–4 pm. Call Tam Francis, 627-2437.

SEPTEMBER 21—Area Rep Conference, 1 pm, Bldg. 16 cafeteria, on United Way. Call Valerie Spencer, 627-6272.

Competitor Day, 8-4:30, Bldg. 50 auditorium. Call Steve Buhaly, 253-5135.

Capital spending turnaround due?

Tek's capital spending was down 13.6 percent last year but we were still in 30th place among the top 100 publicly-owned electronics companies in the U.S., according to a survey by *Electronic Business* magazine.

By industry segment, we took second (behind Hewlett-Packard) in Capital Equipment with \$68.5 milion in capital expenses. By comparison, H-P, with \$499 million (down 21 perent), was 7th among the 100 companies.

Capital spending declined sharply among the 100 companies last year but forecasters predict a modest rise this year and an even stronger year in 1988.□

Douglas Shafer, Samuel Williams, Deborah Brunswick, Randy Wilson, Danh Nguyen, Jorja Planalp, Ted Leigh, Debbi Fussell, Michael Gottwald, Arthur Annas, Edward Burress, James Brannigan, Mark Freeman, James Kee, Don McKenzie, David Johnson, Ann Pelcha, David Gatio, Robert West, Janet Crace, Diane Perkins, Alan Zimmerman, Louis Elledge, Catherine Rosengreen, Lucy Bandehey, Robert Reo, Margaret Grant, Colin Holmes, Gerald Harrington, Rochelle Dorshimer, Gary Thompson, Peter-Loske, Cindy Ramirez, Barbara Wilson, Duane Peters, Thien Vo.

Paul Prideaux, Nhien Vu, David Drummond, Kathryn Cook, Pay Kiger, Leslie Shirk, Georgia Swenson, Austin Hwang, Alfred Hillman, John Frederiksen, Darlene Caraway, Janette Baker, Douglas Russell, Douglas Goodman, Rodney Stephens, Alan Davenport, Roger Rice, Carol Koval, Tottie Nordby, Yolanda Lopez, Michael Spiering, Fred Jeter, Robert Derman, Ululani Kalua, Jesus Hernandez, Stephen Wirtz, Tommie Schmitgall, Debri Robbins, Marcus Hoffman, Donna Brown, Donald Fitzgerald, Ann Rieken, Franklin Sajulan, Rob Hoeye, Zella Dodge, Dorothy Thompson, Arthur Schmidt, Vassily Dubenko, Tae Kim, Wilmore Hodgson, Steven Clay.

Thelma Dale, David Kim, Thomas Fete, Charles Brandon, James Mills, Yong Kim, Barbara Costanzo, Timothy Richardson, Randall Hayden, Roger Chidester, John Gregor, Sun Park, Philip White, Sharon Mc Cormack, Peggy Thompson, Maria Nazari, Kim Mahone, Linda Benton, Theresa Rindahl, Lyman Brown, Sara Hall, Sharon Allen, Don Eklof, Carl Schuetze, Donna Sheron, Elizabeth Lounsbury, Rita Lee, Sung Kim, Ken Congrove, Kim Heng, Lynn Normandin, Terri Kane, Robert Bayless, Richard Anslow, Stanley Semuskie, Liza MacKenzie, Joseph Garabato, Sandra Caleen, Dallas Crawford, Glenda Weiler.

20 Years

Arlene Michell, Vivian Buelt, Delbert Rice, Thomas Moore, Sue Buck, William Dippert, Howard Allen, Doris Johnson, Electra Royse, Elizabeth Twogood, Victor Focht, Roger May.

25 Years

Rebecca Siverson, Shirley Johnson, Fred Kawabata, Richard Duggan, Sharron Miller, Roland Andrews, Don Smethers, Ed Steele, Bruce Mataisen, Elwin Yates, Sandra Paterson, Eva Anthony, Robert Schneider, Don Smith, Sydney Smith, Don Hoskins.



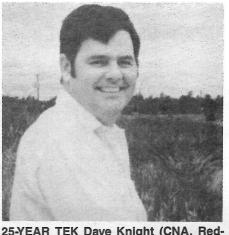
20-YEAR TEKS, July—Elizabeth Twogood, Howard Allen.



25-YEAR TEKS, July—Seated, Roland Andrews, Shirley Johnson, Sharron Miller, Rebecca Siverson. Standing, Richard Duggan, Michael Caravatta, Donald Smethers, Jim Johnson, Gordon Mery, Donald Smith, Ed Steele.



TEN YEARS AT BARRIE—At a celebration of Tek Canada's 10-year-old headquarters facility in Barrie, Ontario, 17 employees received O.B.E. (Original Barrie Employee) awards with nine also receiving their 10th anniversary pins. Warren Clark, area GM, Northern Europe, received an O.B.E. award as a former Tek Canada employee and long—time Barrie resident. Barrie O.B.E. awards are patterned after the British government's O.B.E., "a prestigious honor bestowed on a chosen few." Pictured: Joe Larade, Marg Duncan, Wendy Lloyd, Maureen Hazlett, Warren Clark, Linda Murden, Marie McEachern, Gay Miller, Bob Hoyle, Jane Smith, Marg Bongard, Don Paddock.



25-YEAR TEK Dave Knight (CNA, Redmond) has been with Tek since being hired by Howard Vollum and Jack Murdock as a student intern.



BOB TRUDEAU (Detroit FO) celebrates 10 years with Tek.